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NEWS RELEASE

Oculus VisionTech Reports 2020 Annual General Meeting Results

Vancouver, British Columbia-November 24, 2020 - Oculus VisionTech Inc. (TSXV: OVT; OTCQB: OVTZ; FSE: USF1) is pleased to announce the results of the 2020 Annual General Meeting (“AGM”). The AGM was held on November 23, 2020 in Vancouver, British Columbia. All resolutions put forward at the meeting were approved by shareholders. A total of 59,838,149 common shares, representing 69.19% of the votes attached to all outstanding shares as at the record date of the meeting, were represented at the AGM. The following individuals were elected, by ballot, as directors of the Company: Anton J. Drescher, Fabrice Helliker, Maurice Loverso, Rowland Perkins, Tom Perovic, and Ron Wages.

The detailed results of voting by ballot in respect of the election of directors were as follows:

	Votes For (#)	Votes For (%)	Votes Against or Withheld/Abstain (#)	Votes Against or Withheld/Abstain (%)
Election of Anton J. Drescher	47,585,061	(98.91%)	521,966	(1.09%)
Election of Fabrice Helliker	47,585,141	(98.92%)	521,886	(1.08%)
Election of Maurice Loverso	47,596,170	(98.94%)	510,857	(1.06%)
Election of Rowland Perkins	47,596,574	(98.94%)	510,453	(1.06%)
Election of Tom Perovic	48,052,786	(99.89%)	54,241	(0.11%)
Election of Ron Wages	47,585,286	(98.94%)	511,741	(1.06%)
Appointment of KWCO, PC as Auditor	59,444,132	(68.70%)	394,017	(0.46%)
Stock Option Plan	47,454,890	(54.85%)	652,137	(0.75%)

	Votes For (#)	Votes For (%)	Votes Against or Withheld/Abstain (#)	Votes Against or Withheld/Abstain (%)
Amendment to Company's Articles of Incorporation to change the Company's name to "Oculus Inc."	57,461,685	(66.41%)	2,376,463	(2.75%)
Compensation of Named Executive Officers	47,404,927	(54.79%)	702,101	(0.81%)
Frequency of Executive Compensation Votes	1 Year (%)	2 Years (%)	3 Years (%)	Withheld/Abstain (%)
	2,554,648 (5.31%)	42,796,664 (88.96%)	2,667,140 (5.54%)	88,574 (0.18%)

Note: Routine US broker-vote shares voted without beneficial owner instructions are only eligible to vote for the appointment of auditors. Accordingly, 11,731,121 common shares were represented by proxy, but not voted.

By a resolution unanimously passed, KWCO, PC, Chartered Professional Accountants, were appointed as the auditors for the Company for the fiscal year ending December 31, 2020 and, in accordance with the Articles of the Company, the directors were authorized to fix the auditors remuneration.

By a resolution, the shareholders unanimously ratified and approved the adoption of the Company's 2020 Stock Option Plan.

By a resolution, the shareholders unanimously approved the amendment to the Company's Articles of Incorporation to change the Company name to "Oculus Inc." or such other name as the Board of Directors of the Company may approve.

The shareholders also unanimously approved, on an advisory basis, the Company's approach to compensation of its names executive officers. The majority of shareholders voted to approved, on an advisory basis, conducting an advisory vote on executive compensation every 2 years.

The detailed "Report of Voting Results" on all resolutions for the Company's AGM is available on the Company's website, in the Company's Current Report on Form 8-K as filed with the United States Securities and Exchange Commission available under the Company's profile on EDGAR or upon request by contacting the Company's Corporate Secretary at (604) 685-1017.

About Oculus

Oculus, <http://ovtz.com/>, is a cyber security company that creates systems for document and multimedia protection to combat tampering and digital piracy. Utilizing proprietary technology originally created for embedding digital watermarking video-on-demand (VOD) systems, Oculus has created a Cloud-based document protection system based on embedded digital watermarking. The Company's systems, services and delivery solutions include document, still image and motion video digital watermark solutions and documents, photographs (still image) and video content protection. Headquartered in Vancouver, British Columbia, Canada, Oculus was founded by experts in image processing and is operated by an experienced management team.

Learn more about Oculus at <http://ovtz.com/> or follow us on Twitter (<https://twitter.com/OculusVT>) or Facebook (<https://www.facebook.com/OculusVisiontech>)

About OCL

OCL Technologies <https://www.ocltechnologies.com/>, a wholly owned subsidiary of Oculus, is specifically focused on providing enterprise organizations and individuals with highly-secure data privacy tools that provide sustained and continuous global regulatory compliance of data subject rights. Headquartered in San Diego, California, OCL Technologies was founded by industry veteran storage technology experts and is operated by an experienced management team.

Learn more about OCL Technologies at <https://www.ocltechnologies.com/>.

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TSXV : <https://tmxmatrix.com/company/OVT>

US OTC Markets (OTCQB): <https://www.otcmarkets.com/stock/OVTZ/security>

Berlin Borse: <https://www.boerse-berlin.com/index.php/Shares?isin=US67575Y1091>

Frankfurt Borse: <https://www.boerse-frankfurt.de/equity/oculus-visiontech>

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements and information within the meaning of applicable securities laws (collectively, "forward-looking statements"), including the United States Private Securities Litigation Reform Act of 1995. All statements in this news release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among others, statements as to the intended uses of the proceeds received from the Offering. Often, but not always, forward-looking statements can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "schedules", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Actual results could differ from those projected in any forward-looking statements due to numerous factors including risks and uncertainties relating to, among others, the change of business focus of the management of Oculus, the inability of Oculus to pursue

its current business objectives, the ability of the Company to obtain any required governmental, regulatory or stock exchange approvals, permits, consents or authorizations required, including TSXV final acceptance of the Offering and any planned future activities, and obtain the financing required to carry out its planned future activities. Other factors such as general economic, market or business conditions or changes in laws, regulations and policies affecting the Company's industry, may also adversely affect the future results or performance of the Company. These forward-looking statements are made as of the date of this news release and Oculus assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although Oculus believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance those beliefs, plans, expectations, or intentions will prove to be accurate.

Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in Oculus' periodic reports filed from time-to-time with the United States Securities Exchange Commission and Canadian securities regulators. These reports and Oculus' public filings are available at www.sec.gov in the United States and www.sedar.com in Canada.